

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING APRIL 30, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
TOTAL REVENUES	\$4,121,643.57	\$3,602,970.61	\$518,672.96
TOTAL EXPENSES	\$6,720,028.40	\$3,508,172.41	\$3,211,855.99
FUND BALANCE	\$0.00	\$2,693,183.03	\$2,693,183.03
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$5,874,601.74)	\$5,874,601.74
TOTAL EXPENSES		\$4,217,710.90	(\$4,217,710.90)
FUND BALANCE		\$1,656,890.84	\$1,656,890.84
TOTAL BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
GRAND TOTAL REVENUES	\$4,121,643.57	(\$1,826,250.43)	\$5,947,894.00
GRAND TOTAL EXPENSES	\$6,720,028.40	\$8,171,264.01	(\$1,451,235.61)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,350,073.87	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING APRIL 30, 2020**

FUND	CASH IN THE BANK 7/1/2019	CASH BALANCE as of 04/30/20	Accounts Payable as of 04/30/20	Accounts Receivable as of 04/30/20	Fund Balance as of 04/30/20
GENERAL FUND	\$1,764,532.67	\$2,455,247.94	(\$28,802.43)	\$266,737.52	\$2,693,183.03
SPECIAL REVENUE FUNDS	(\$350,842.04)	\$1,651,093.47	(\$1,092.19)	\$6,889.56	\$1,656,890.84
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$1,413,690.63	\$4,106,341.41	(\$29,894.62)	\$273,627.08	\$4,350,073.87

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING MAY 31, 2020**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
TOTAL REVENUES	\$4,121,643.57	\$3,935,136.30	\$186,507.27
TOTAL EXPENSES	\$6,720,028.40	\$3,600,862.35	\$3,119,166.05
FUND BALANCE	\$0.00	\$2,932,658.78	\$2,932,658.78
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$6,072,175.30)	\$6,072,175.30
TOTAL EXPENSES		\$4,671,955.11	(\$4,671,955.11)
FUND BALANCE		\$1,400,220.19	\$1,400,220.19
TOTAL BEGINNING BALANCE	\$2,598,384.83	\$2,598,384.83	
GRAND TOTAL REVENUES	\$4,121,643.57	(\$1,691,658.30)	\$5,813,301.87
GRAND TOTAL EXPENSES	\$6,720,028.40	\$8,718,198.16	(\$1,998,169.76)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,332,878.97	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING MAY 31, 2020**

FUND	CASH IN THE BANK 7/1/2019	CASH BALANCE as of 05/31/20	Accounts Payable as of 05/31/20	Accounts Receivable as of 05/31/20	Fund Balance as of 05/31/20
GENERAL FUND	\$1,764,532.67	\$2,720,563.61	(\$22,751.80)	\$234,846.97	\$2,932,658.78
SPECIAL REVENUE FUNDS	(\$350,842.04)	\$1,397,895.19	\$0.00	\$2,325.00	\$1,400,220.19
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$1,413,690.63	\$4,118,458.80	(\$22,751.80)	\$237,171.97	\$4,332,878.97

Kentucky Educational Development Corporation
Year-To-Date Budget Report
May 31, 2020

FOR 2020 11	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,802,455.28	\$ 1,230,570.77	\$ 571,884.51	68.3%
0221 EMPLOYER FICA CONTRIBUTION	\$ 41,824.62	\$ 24,858.21	\$ 16,966.41	59.4%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 21,356.04	\$ 17,343.40	\$ 4,012.64	81.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 34,271.82	\$ 24,709.69	\$ 9,562.13	72.1%
0232 CERS EMPLOYER CONTRIBUTION	\$ 161,998.72	\$ 98,352.50	\$ 63,646.22	60.7%
0242 EMPLOYEE TRAINING	\$ 43,500.00	\$ 13,502.72	\$ 29,997.28	31.0%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,393.00	\$ 294.02	\$ 4,098.98	6.7%
0260 WORKMENS COMPENSATION	\$ 7,909.64	\$ 4,608.47	\$ 3,301.17	58.3%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 16,898.93	\$ 11,906.12	\$ 4,992.81	70.5%
0320 EDUCATION CONSULTANT	\$ 530,000.00	\$ 344,100.82	\$ 185,899.18	64.9%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,700.70	\$ 299.30	97.3%
0332 LEGAL SERVICES	\$ 30,000.00	\$ 10,100.00	\$ 19,900.00	33.7%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 13,218.71	\$ 6,781.29	66.1%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 14,276.45	\$ 723.55	95.2%
0436 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 13,397.37	\$ 11,602.63	53.6%
0441 LAND & BUILDING RENT	\$ 80,000.00	\$ 79,038.63	\$ 961.37	98.8%
0520 INSURANCE	\$ 95,000.00	\$ 72,355.05	\$ 22,644.95	76.2%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 2,508.00	\$ 4,492.00	35.8%
0532 TELEPHONE	\$ 33,500.00	\$ 21,607.18	\$ 11,892.82	64.5%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,703.60	\$ (103.60)	106.5%
0549 MARKETING/ADVERTISING	\$ 60,659.23	\$ 35,652.62	\$ 25,006.61	58.8%
0580 TRAVEL	\$ 121,155.60	\$ 139,211.08	\$ (18,055.48)	114.9%
05828 MEETING EXPENSES	\$ 28,000.00	\$ 9,345.63	\$ 18,654.37	33.4%
0584 TRAVEL - HOTELS	\$ 45,019.00	\$ 35,629.63	\$ 9,389.37	79.1%
0585 TRAVEL - MEALS	\$ 34,973.30	\$ 26,817.34	\$ 8,155.96	76.7%
0586 TRAVEL - MILEAGE	\$ 61,500.00	\$ -	\$ 61,500.00	0.0%
0610 GENERAL SUPPLIES	\$ 85,219.40	\$ 52,819.78	\$ 32,399.62	62.0%
0620 UTILITIES	\$ 40,000.00	\$ 34,271.31	\$ 5,728.69	85.7%
0626 GASOLINE	\$ 40,000.00	\$ 32,084.29	\$ 7,915.71	80.2%
0648 SOFTWARE	\$ 55,000.00	\$ 31,062.48	\$ 23,937.52	56.5%
0671 ITEMS FOR RESALE	\$ 82,000.00	\$ 774,337.08	\$ (692,337.08)	944.3%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 4,443.83	\$ 5,556.17	44.4%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 49,871.50	\$ 50,128.50	49.9%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 35,000.00	\$ 3,585.00	\$ 31,415.00	10.2%
0732 VEHICLES	\$ 70,000.00	\$ -	\$ 70,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 42,000.00	\$ 7,915.61	\$ 34,084.39	18.8%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,500.00	\$ 19,500.00	61.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 15,450.00	\$ 3,550.00	81.3%
0840 CONTINGENCY	\$ 1,968,157.62	\$ -	\$ 1,968,157.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 239,636.20	\$ 14,987.96	\$ 224,648.24	6.3%
0891 COOP PAYMENTS	\$ 550,000.00	\$ 293,724.80	\$ 256,275.20	53.4%
0999 BEG BALANCE CARRY FORWARD	\$ (2,358,748.63)	\$ (2,358,748.63)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (239,636.20)	\$ (239,636.20)	\$ -	100.0%
1510 INTEREST INCOME	\$ (15,000.00)	\$ (23,614.06)	\$ 8,614.06	157.4%
1720 SALES	\$ (82,000.00)	\$ (588,533.21)	\$ 506,533.21	717.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (40,000.00)	\$ (31,550.78)	\$ (8,449.22)	78.9%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (738,475.40)	\$ (519,165.39)	\$ (219,310.01)	70.3%
195102 BOARD MEMBERSHIPS	\$ (221,415.81)	\$ (221,415.81)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,749,752.36)	\$ (2,363,713.25)	\$ (386,039.11)	86.0%
1990 MISCELLANEOUS REVENUE	\$ (150,000.00)	\$ (93,489.80)	\$ (56,510.20)	62.3%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (125,000.00)	\$ (93,654.00)	\$ (31,346.00)	74.9%
TOTAL GENERAL FUND	\$ -	\$ (2,932,658.78)	\$ 2,932,658.78	100%
TOTAL REVENUES	\$ (6,720,028.40)	\$ (6,533,521.13)	\$ (186,507.27)	
TOTAL EXPENSES	\$ 6,720,028.40	\$ 3,600,862.35	\$ 3,119,166.05	
GRAND TOTAL	\$ -	\$ (2,932,658.78)	\$ 2,932,658.78	100%